

GOLDUN: MONTE-CARLO SIMULATION, PART OF OUR AFA SUITE OF TOOLS A SIMPLE INTRODUCTION

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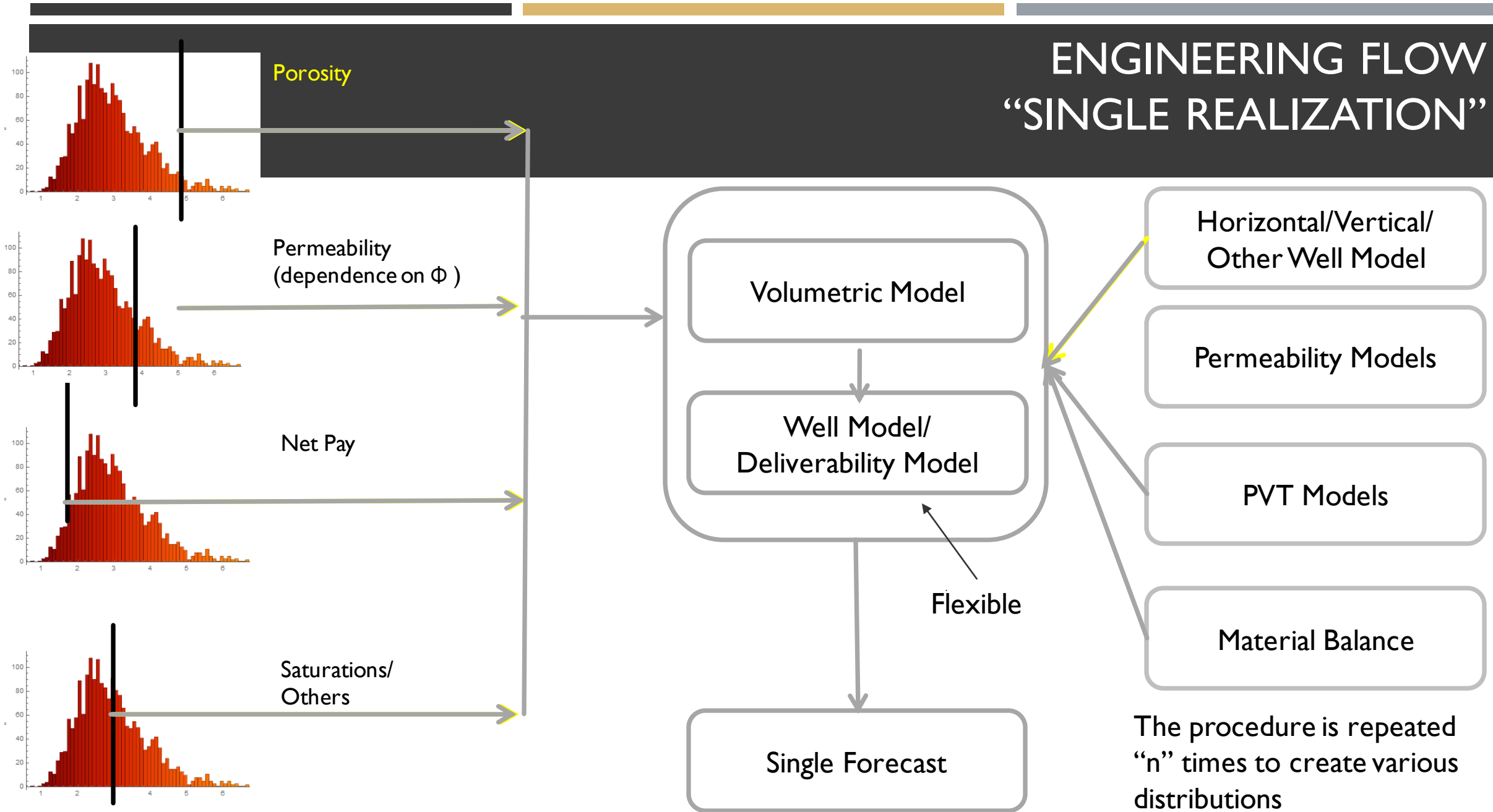
WHY WOLFRAM

- Our predominant platform for petroleum, chemical, and related calculations is the Wolfram Language, a powerful interactive tool.
- Our model is to develop and implement libraries within the cloud which connect easily through API (or other methods) to our data sources ranging from database or even sensor.
- The Wolfram platform is backed by 200+ scientists and engineers. It is a language with the ability to unify algorithms, data, notebooks and linguistics—representing, binding and specifying all elements—is unparalleled. It's at the core of Wolfram's ability to achieve cross-component, cross-department, cross-project workflows with highly readable and executable code across desktop, cloud and mobile.
- Wolfram (as opposed to Python and other languages) gives us the speed to generate custom code with rapid deployment of software tools. Additionally, it is easily incorporated into our SCADA/Automation services giving us a truly integrated platform from sensor to analysis.



WOLFRAM

ENGINEERING FLOW “SINGLE REALIZATION”



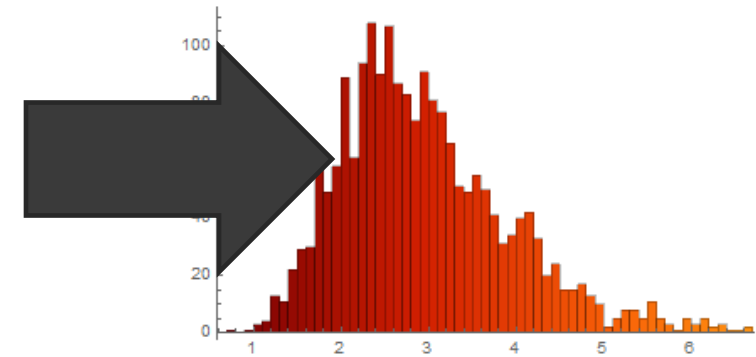
GENERATING DISTRIBUTIONS FOR INITIAL CONDITIONS

Number of realizations in generating distributions. Each value is stored in “n” index of an array

```
(*Loop to Generate Plots*)  
For[n=1., n≤testn, n++,  
  
  Por[n]=RandomReal[  
    TruncatedDistribution[{0.,Infinity},  
    NormalDistribution[MeanPor,SDPor]],1.]/100;  
  
  Perm[n]=RandomReal[  
    TruncatedDistribution[{0.,Infinity},  
    NormalDistribution[MeanPerm,SDPerm]],1.],
```

Bound distribution from 0 to infinite values

RandomReal[] generates a single random value according to μ and σ



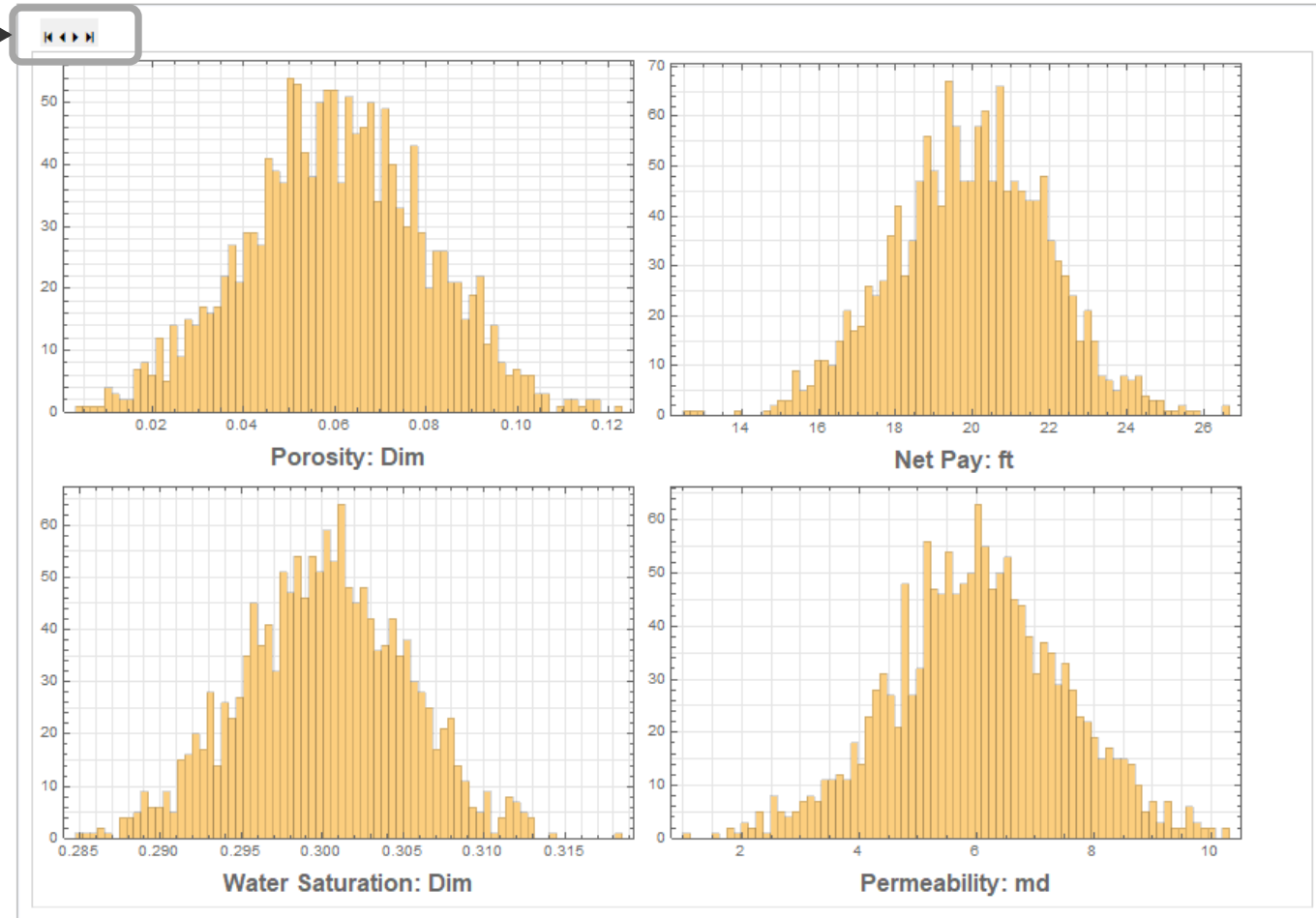
Distributions can be normal, lognormal, and other combinations

Distributions are generated for net pay, porosity, saturations, FVF, and so on

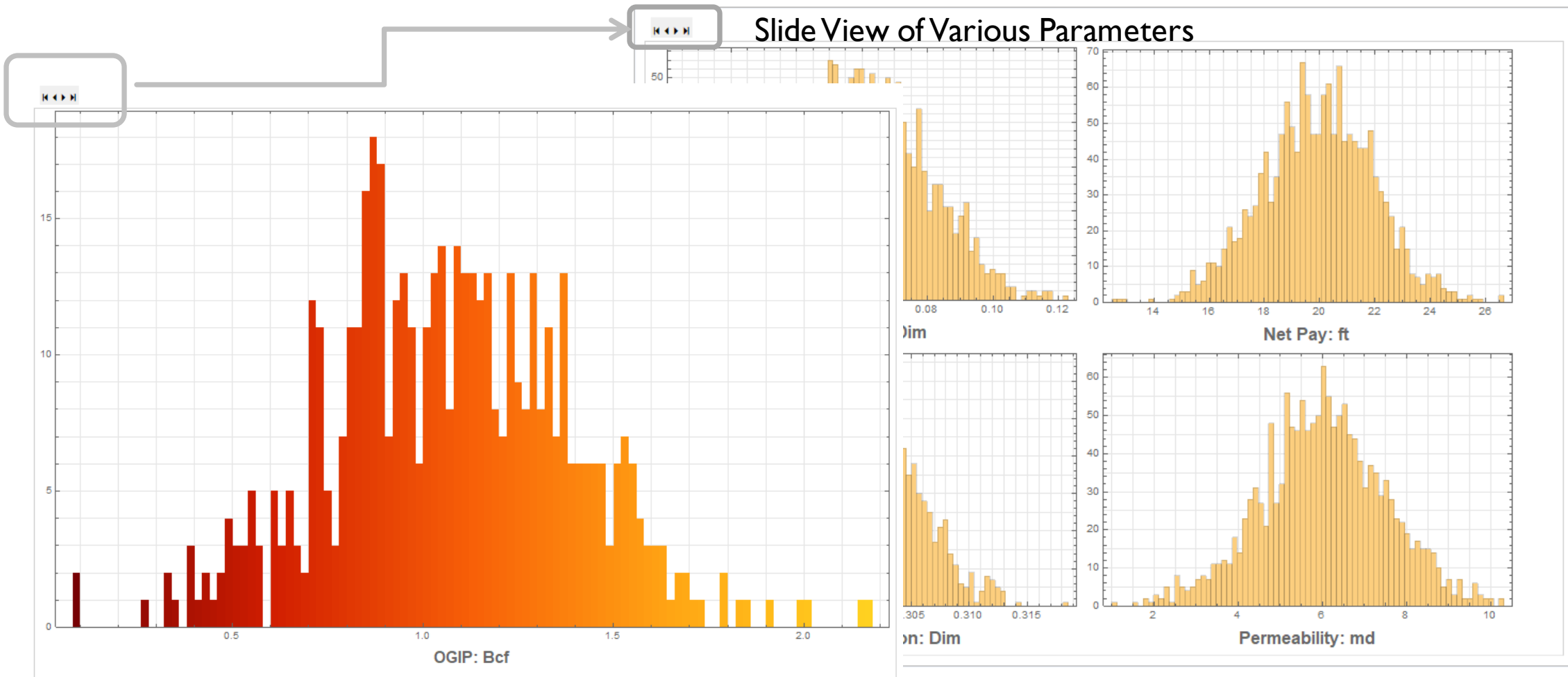
TYPICAL PARAMETER DISTRIBUTION PLOTS

Scroll through a variety of distribution plots of the various petrophysical parameters

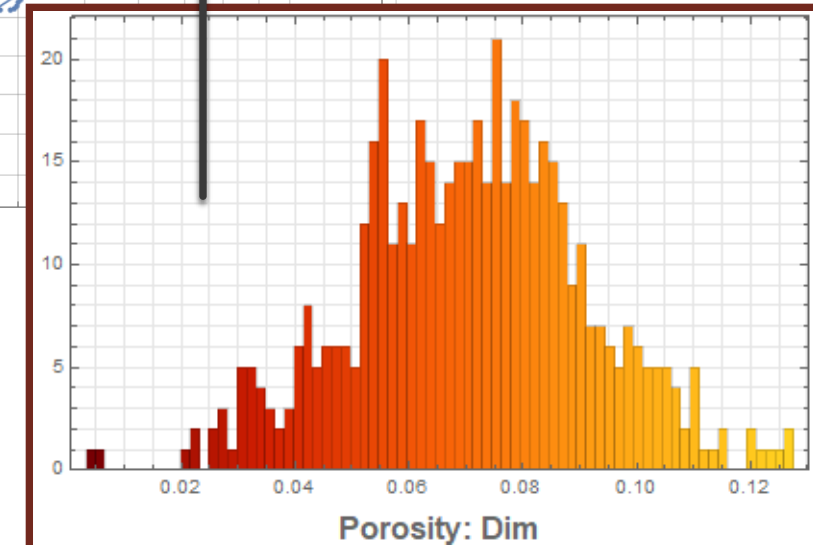
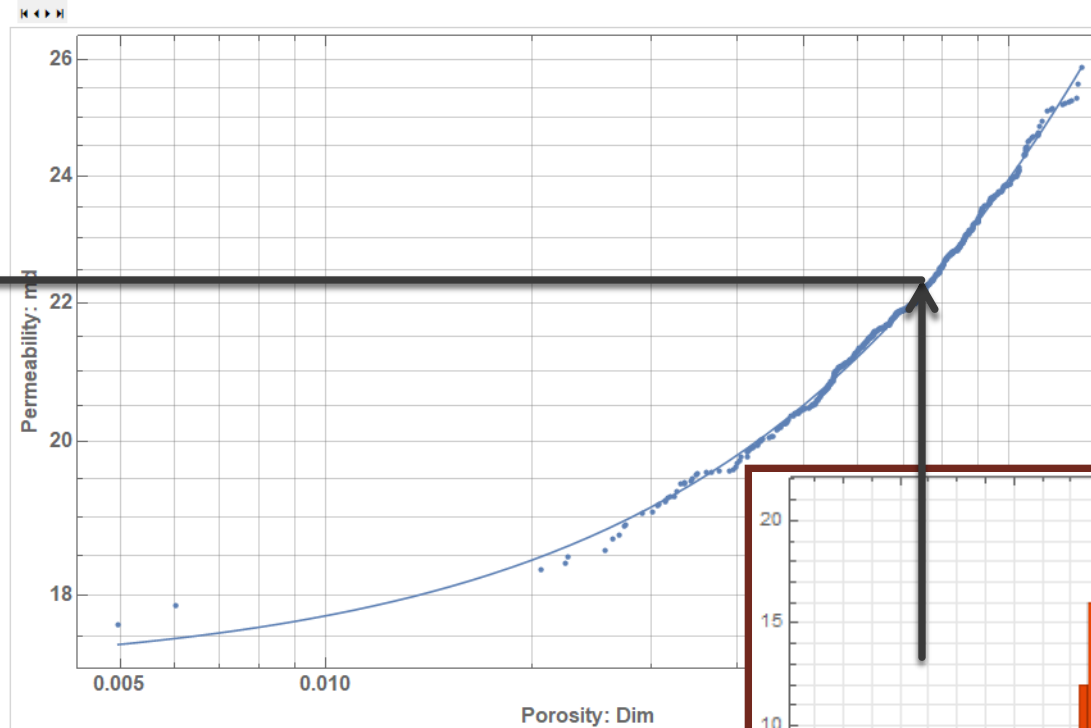
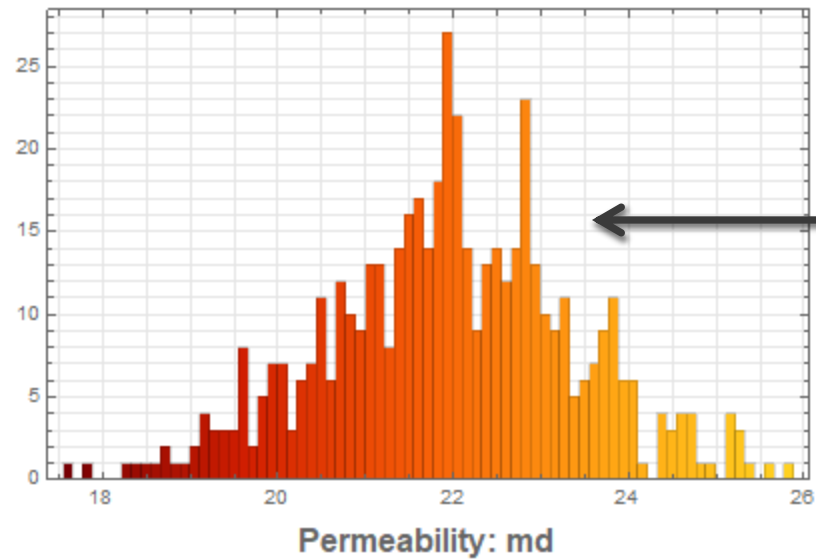
Data can be modelled as normal, lognormal, and more



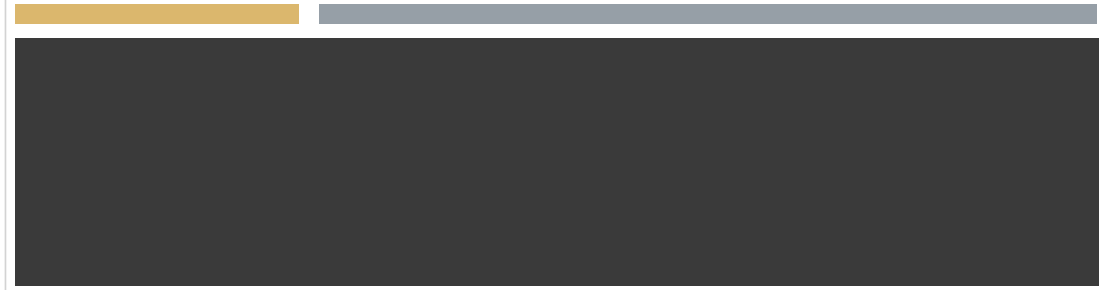
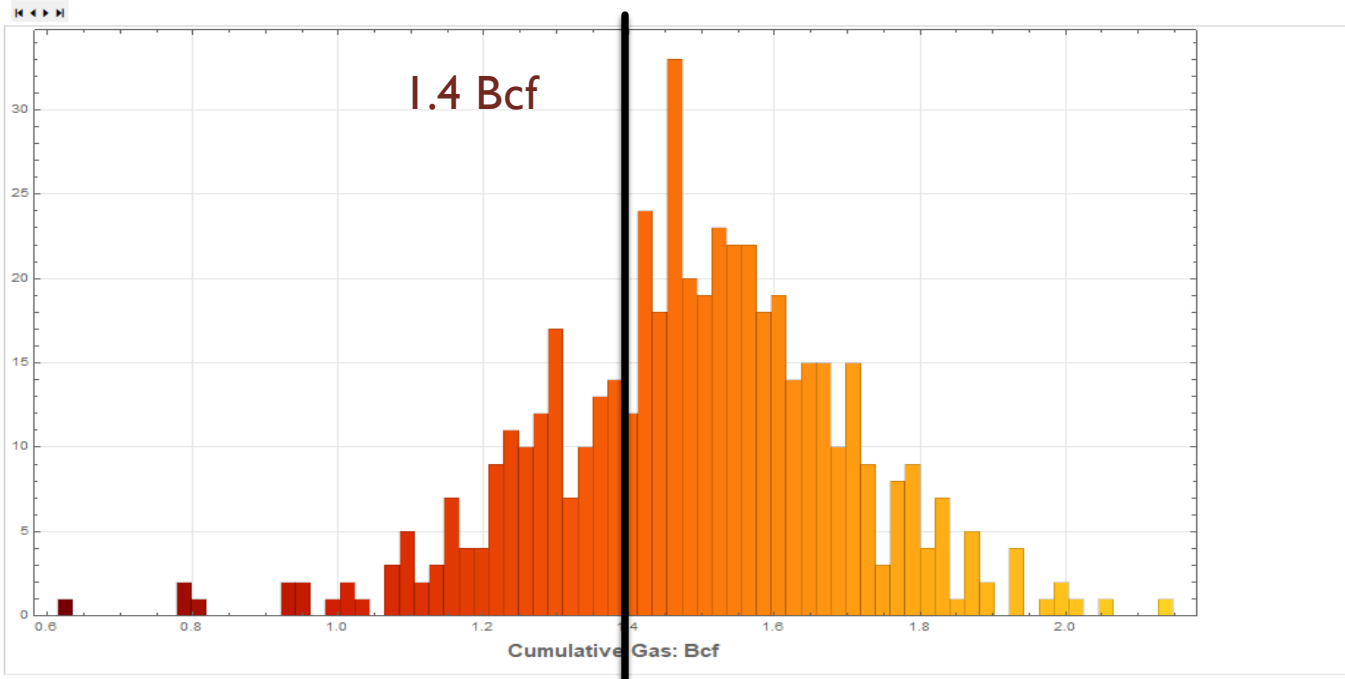
TYPICAL PARAMETER DISTRIBUTION PLOTS



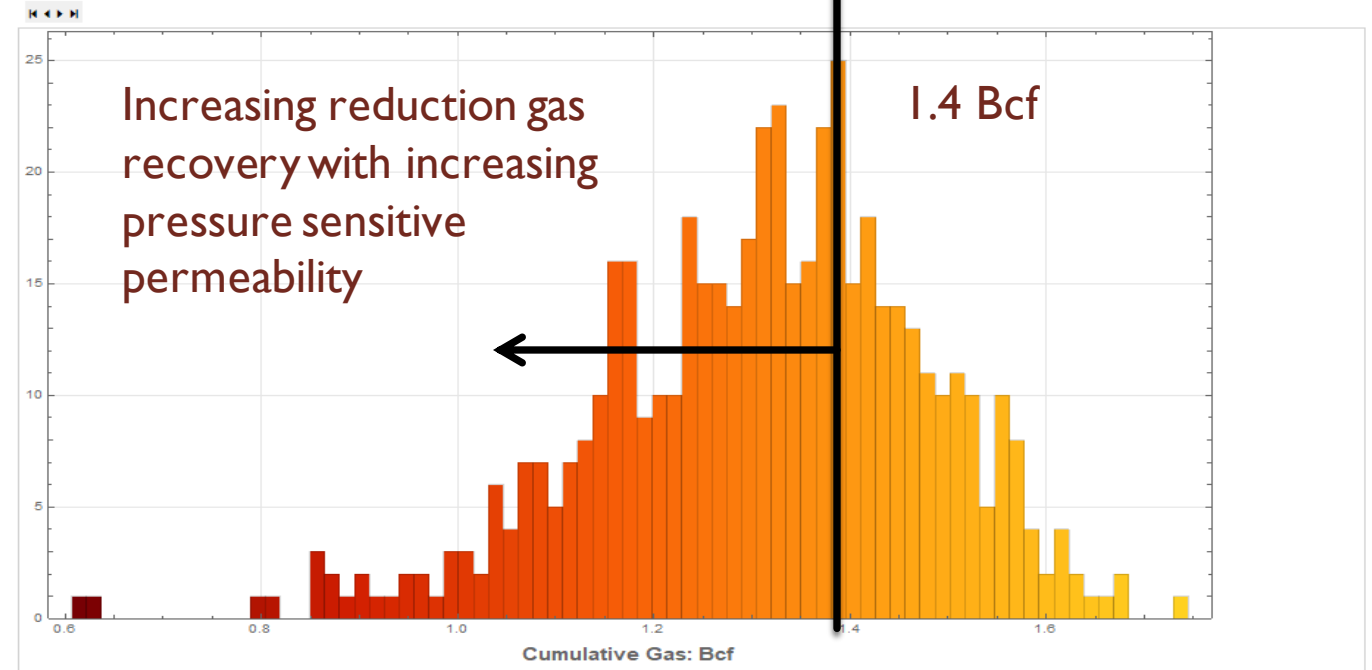
INCORPORATE DEPENDENCIES: PORO-PERM DISTRIBUTIONS



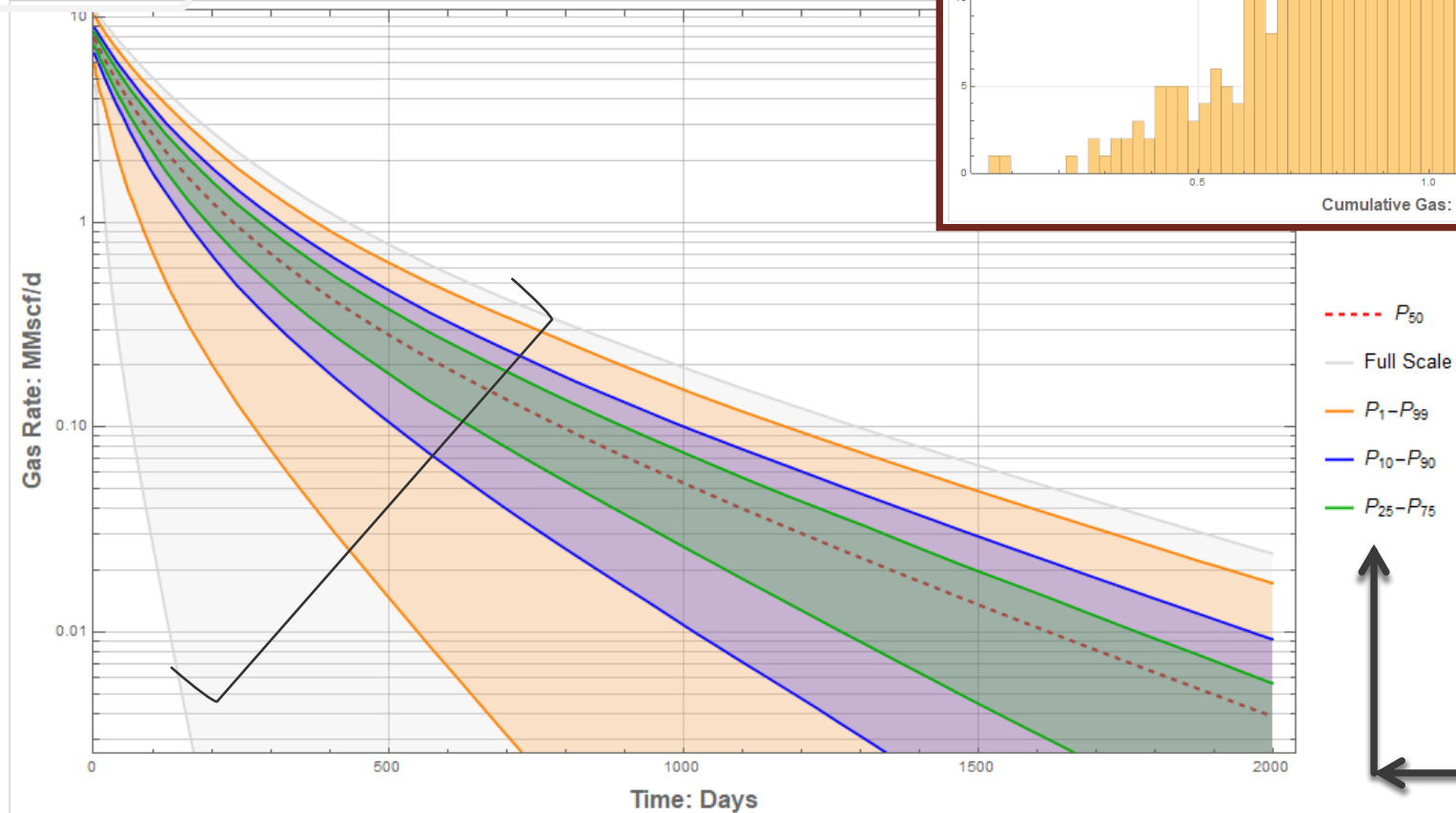
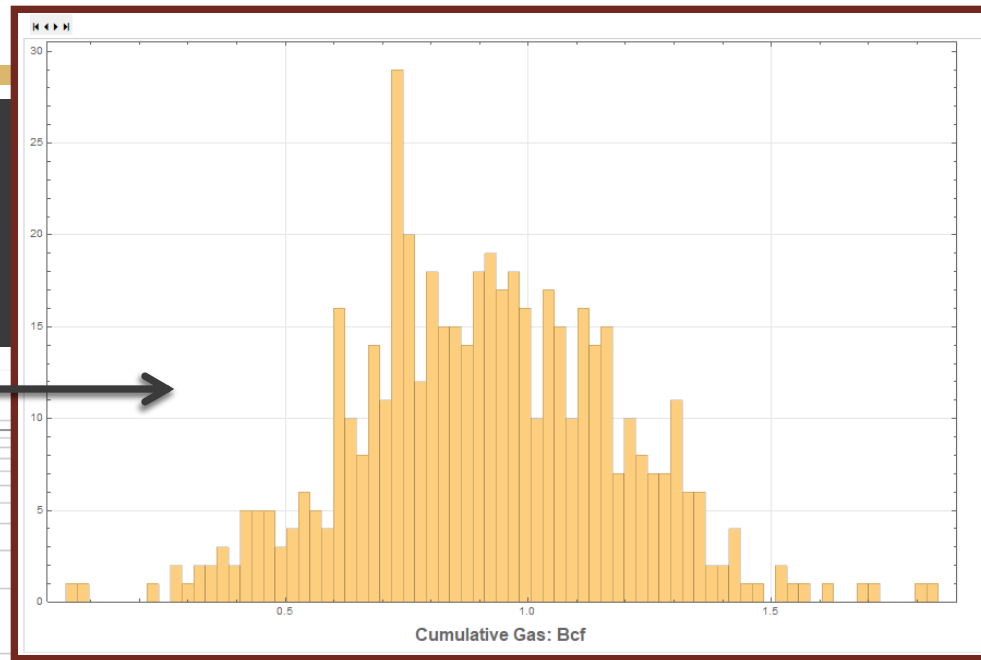
When executing, the software will generate a permeability value based on the porosity generated from the porosity distribution



Evaluate the impact of stress sensitive permeability. In this example, increasing “permeability modulus” results in a shift from a normal distribution towards skewed distribution with lower overall recovery.



PROBILISTIC FORECAST

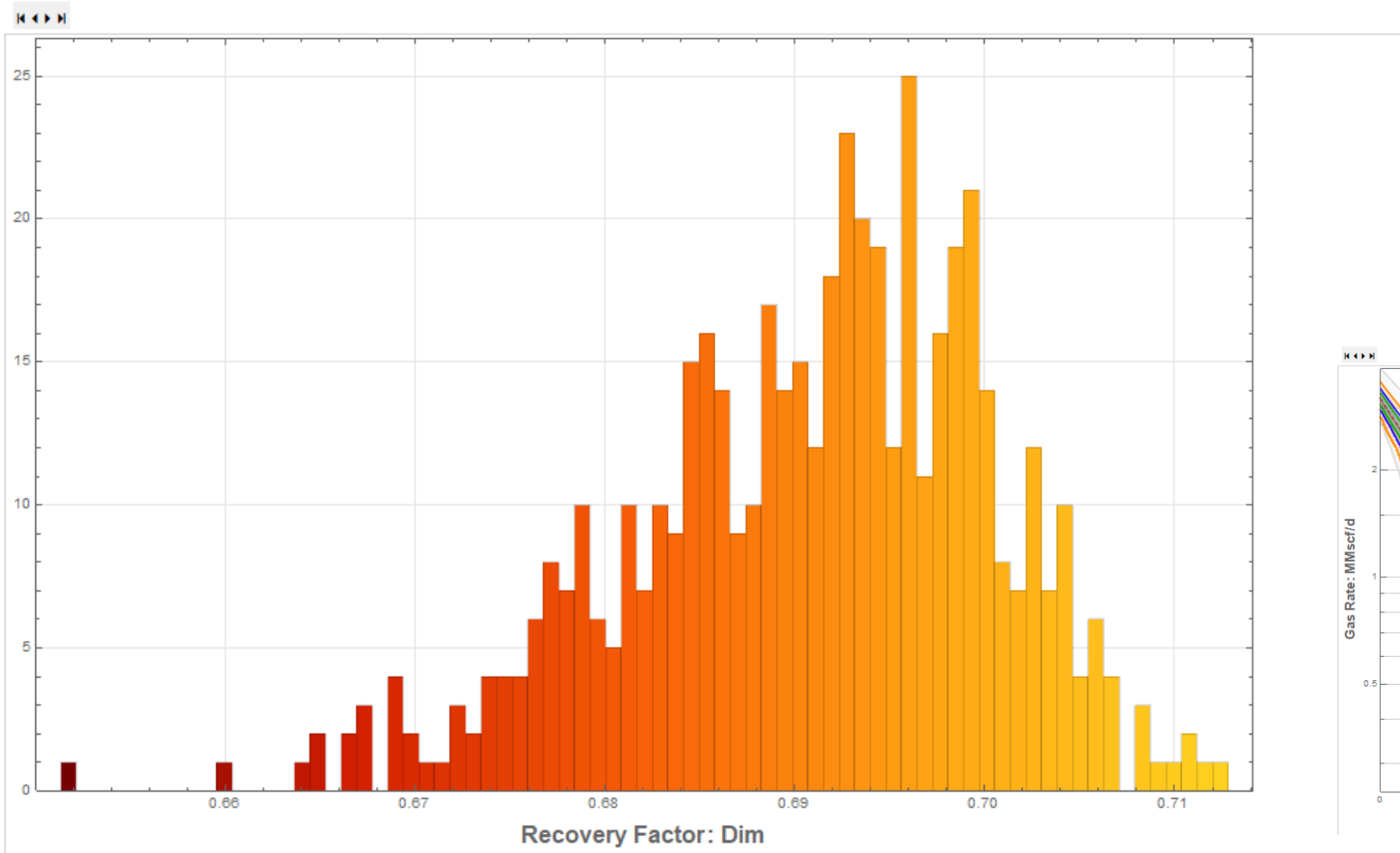


Rate forecasts, including cumulative production distributions, can be generated for any percentile desired by the user.

In this example, we have:

- P_{1-99}
- P_{10-90}
- P_{25-75}
- $P_{0.01-99.99}$

EVALUATE RECOVERY & RECOVERY FACTOR: FUNCTION OF RATE CUT-OFF & BHP (P_{WF})



Recovery factor distributions are generated considering reservoir model, completion model, economic cut-off, and anticipated drawdown

